

## Aoraki Foundation Named Endowment Fund



***The Donor wishes to establish a named Endowment Fund with the Aoraki Foundation, Registered Charity Number CC42601 (“the Foundation”). The Foundation agrees to establish the Endowment Fund on the terms and conditions outlined below.***

### 1. The Donor(s):

Full name :	
Full name :	
Address:	
D.O.B :	
D.O.B :	
Phone/Mobile :	
Phone/Mobile :	
Email :	
Email :	

### 2. The Name of Endowment Fund:

2.1 The Donor wishes the name of the Endowment Fund (“the Fund”) to be:

2.2 The Donor reserves the right to change the name of the Fund.

### 3. Charitable Purpose

- 3.1 The Donor agrees that all monies gifted to and received by the Foundation are absolute gifts.
- 3.2 The Donor expresses the wish that when making distributions the Foundation has regard to the following, acknowledging at the same time that decisions as to distributions will be made by the Foundation.

Overarching Aim

a)	
b)	

- 3.3 Priority to be given to the following specific charities, activities or initiatives. Please indicate % splits if applicable

a)	
b)	
c)	
d)	
e)	

- 3.4 The Foundation encourages donors to direct 10% of the monies available for distribution, in accordance with the Foundation’s distribution policy, be applied annually to a general impact fund operated by the Foundation.

	Approved
	Not Approved

- 3.5 For the further guidance of the Foundation, where practicable, the Foundation will consult the Donor when distributions are being considered.
- 3.6 The Foundation acknowledges that the intention of the Donor, as to what the objects of the Fund are, may change in the future. The Donor therefore reserves the right to notify the Foundation from time to time of any such changes.

## 4. Distributions

- 4.1 Where reference is made to distributions, this refers to the proportion of income and/or capital which the Foundation decides to distribute for that year in compliance with the Foundation's distribution policy.
- 4.2 Where the Donor has specified a particular object of the Fund, if in the judgement of the Foundation that object ceases to meet the legal tests of being a charitable purpose with tax exempt status, the Donor asks that the Foundation distribute what would have gone to that object to another charitable purpose(s) which has purposes and objectives similar to those specified in clause 3.
- 4.3 If in the judgement of the Trustees of the Foundation, circumstances have so changed since the establishment of the Fund that strict compliance with this memorandum is undesirable, impractical or impossible, the Donor agrees that the Foundation may direct the distributions from the Fund to such charitable purpose they think best, taking into account the Donor's wishes given the changed circumstances.

## 5. Investment Management & Expenses

- 5.1 All monies received into the Fund will be invested in accordance with the Foundation's investment policy, which is intended to ensure that the value of the endowment is maintained in real terms in perpetuity.
- 5.2 The Donor recognises that this Fund is not a separate trust or sub-trust and, although the Foundation will keep a separate accounting record of the amount in the Fund, Endowment Funds administered by the Foundation may be pooled and invested accordingly and the income and the changes in capital value shared proportionately.
- 5.3 The Donor acknowledges that the Foundation will apply an amount each year toward the Foundation's administration expenses. The amount will be debited to the capital of the Fund. At this time the annual amount is set at 1.5% of the capital in the Fund, but the Donor acknowledges that this may be varied from time to time by the Foundation.

## 6. Ongoing Liaison

- 6.1 For so long as the Donor requires, at the end of each financial year, the Foundation will provide to the Donor an annual summary of all donations received, investment income earned and distributions made. If you wish to nominate a future contact (i.e. a family member) please provide their details:

Name:	
Email:	
Mobile:	

**7. Authorisation for Name Disclosure**

7.1 The Foundation appreciates being able to list its donors in various ways to encourage support among the community. The Foundation will only identify donors where authority has been given to do so (mark only one with “X”).

	Yes, I am happy for my/our name(s) to be included in publications and marketing by the Aoraki Foundation
	No, I/we wish to remain anonymous until I/we have died
	No, I/we wish to remain anonymous now and after my/our death/s

**8. Establishment Donation**

8.1 Donors are encouraged, when setting up their fund to make a one-off establishment donation to the Aoraki Foundation of \$3,000. This supports the Foundation in establishing the Fund; the operating expenses of the Foundation, allowing the Foundation to administer their Fund. This donation qualifies for a 33.33% tax rebate (individual NZ residents only). The Foundation will issue a tax receipt for any donation. I/We wish to pay an establishment of \$3,000 by the following method (please tick applicable box):

	\$3,000 upon establishment of the fund, or
	\$1,000 annually for the next three years
	I do not wish to make an establishment donation

**9. Special provisions**

9.1 In the event that following the death of the Donor, the Fund is valued at less than \$50,000 and the Foundation reasonably believes that there is little prospect of the Fund reaching the \$50,000 minimum amount either by a provision in the Donor’s Will or a contribution from family members or some other means, then the Foundation reserves the right to close the Fund and transfer the assets to an endowment fund administered by the Foundation for objects similar to the objects of this Fund or to another of the Foundation’s Charitable Funds, as the Foundation shall at its discretion determine.

In the case of a Fund to which this clause applies, the Donor may make provision for this Fund in their will and/or Trust documentation. If this is the case, please provide the name of the solicitor and law firm holding the will or trust documents:

## Signing and Approval of the Establishment Form:

### Donor

Name:	
Signature:	
Date:	

### Donor

Name:	
Signature:	
Date:	

### On behalf of the Aoraki Foundation

Name:	
Position:	
Signature:	
Date:	